

MSEI LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1511201910381133	Date & Time	: 15/11/2019 10:38:11 AM
Symbol	: LOGICINFO		
Entity Name	: Logic Infotech Limited		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 30/09/2019		
Mode	: E-Filing		

Logic Infotech Limited

CIN : L51909AS1985PLC002290

Regd. Off.:

205, Haribol Roy Market, 2nd Floor, A.T. Road, Guwahati-781001

Corp. Off.: 21/7, Sahapur Colony, Ground Floor, Kolkata – 700053

Website : logicinfotech.co.in

Email ID: lil_logic90@hotmail.com

Phone: +91 9163513467

Date: November 14, 2019

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI),
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Sub: Outcome of Board Meeting of Logic Infotech Limited held on November 14, 2019

Ref: Regulation 33 (3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015

Dear Respected Sir / Madam,

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Logic Infotech Limited which was held today at 6.30 p.m. and concluded at 7.00 p.m. is as follows:

Approved Unaudited Financial Results of the Company for the quarter ended September 30, 2019 were considered and approved by the Board. Find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Logic Infotech Limited

Swapan

Swapan Sarkar
Executive Director
DIN : 05149442



Encl: As above

LOGIC INFOTECH LIMITED

(CIN : L51909AS1985PLC002290)

Regd Office: 205, Haribal Roy Market, A.T.Road, 2nd Floor, Near Saraf Building, Guwahati - 781 001

Corp. Office : 21/7, Sahapur Colony, Ground Floor, Kolkata - 700 053

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income From Operations	5.00	-	-	5.00	-	5.00
II	Other Income	15.63	14.31	14.12	29.95	28.08	56.33
III	Total Income from operations (I + II)	20.63	14.31	14.12	34.95	28.08	61.33
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	494.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.00	-	-	5.00	-	(488.99)
	(d) Employee benefits expense	2.80	2.06	1.82	4.86	3.63	7.99
	(e) Depreciation and amortisation expense	-	-	-	-	-	0.15
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	2.58	3.74	1.18	6.32	4.87	18.71
	Total Expenses	10.38	5.80	3.00	16.18	8.50	31.86
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	10.25	8.51	11.12	18.77	19.58	29.47
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	10.25	8.51	11.12	18.77	19.58	29.47
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	10.25	8.51	11.12	18.77	19.58	29.47
X	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	10.25	8.51	11.12	18.77	19.58	29.47
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	10.25	8.51	11.12	18.77	19.58	29.47
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	474.46
XX	Earnings Per Share (EPS)						
	(a) Basic	0.00	0.00	0.00	0.01	0.01	0.01
	(b) Diluted	-	-	-	-	-	-

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee at their meeting held on 14th November, 2019 and have been approved by the Board of Directors at its meeting held on 14th November, 2019.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2019.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place : Kolkata

Date : 14.11.2019



LOGIC INFOTECH LIMITED

(CIN : L51909AS1985PLC002290)

Regd. Office : 205, Haribol Roy Market, A.T.Road

2nd Floor, Near Saraf Building, Guwahati - 781 001

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

Sr No	Particulars	Current year ended September 2019	Previous year ended September 2018
	Assets		
1	Non-current assets		
	Property, plant and equipment	0.93	0.09
	Capital work-in-Progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets	0.93	0.09
	Non-current investments	763.09	793.09
	Trade receivables, non-current	15.64	9.77
	Loans, non-current financial assets	-	-
	Total non-current financial assets	778.73	802.86
	Deferred tax assets (net)	-	-
	other non-current assets	-	-
	Total non-current assets	779.66	802.95
2	Current assets		
	Inventories	1,900.25	1,416.26
	Current financial assets		
	Current investments	-	-
	Trade receivables, current	24.09	28.09
	Cash and cash equivalents	0.86	12.01
	Bank balance other than cash and cash equivalents	5.70	2.51
	Loans, current	-	-
	Other current financial assets	-	-
	Total current financial assets	30.65	42.61
	Current tax assets (net)	-	-
	Other current assets	550.33	970.50
	Total current assets	2,481.23	2,429.37
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balance and related	-	-
	Deferred tax assets	-	-
	Total assets	3,260.89	3,232.32
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2,639.51	2,639.51
	Other equity	621.36	592.69
	Total equity attributable to owners of parents	3,260.87	3,232.20
	Non controlling assets	-	-
	Total equity	3,260.87	3,232.20
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowing, non-current	-	-
	Trade payables, non current	-	-
	Other non-current liabilities	-	-
	Total Non-current financial liabilities	-	-
	Provision, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings current	-	-
	Trade payables, current	-	-
	Other current financial liabilities	-	-
	Short-term provisions	-	-
	Total current financial liabilities	-	-
	Other current liabilities	0.02	0.12
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, current	-	-
	Total current liabilities	0.02	0.12
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balance and related deferred tax liability	-	-
	Total liabilities	0.02	0.12
	Total equity and liabilities	3,260.89	3,232.32

For Logic Infotech Limited

 (Swapan Sarkar)
 Director
 (DIN: 05149442)

Place: Kolkata
 Dated: 14.11.2019

LOGIC INFOTECH LIMITED

CIN: L51909AS1985PLC002290

Cash Flow Statement for the year ended September 30, 2019

Rs. In Lakh

	Half year ended 30th September, 2019	Year Ended 31st March, 2019
A. Cash Flow From Operating Activities		
Net Profit before taxation	18.76	29.48
Add: Depreciation	-	0.15
Add: Interest Expenses	-	-
Add: Loss on sale of Fixed Asset	-	-
Less :Interest on income	-29.94	-
Operating Profit before working Capital Changes	-11.18	29.63
Adjustment for:		
Non Current Financial Assets	-	-
Other Non Current Assets	-	30.00
Inventories	5.00	-488.99
Trade receivable	-	-
Other Current Assets	-3.00	-
Loans and Advances	-18.39	234.21
Trade payable and other Liabilities	-	-
Other Financial Liabilities	-	-
Other Current liabilities	-0.06	-0.03
Net Cash inflow from/(outflow) from operating activities	-16.45	-224.81
B. Cash flow from Investing Activities		
Sale Proceeds from fixed Assets	-	-
Interest received	29.94	-
Fixed Assets Purchase	-	-0.99
Income tax	-	-
Net Cash inflow from/(outflow) from Investing Activities	29.94	-0.99
C. Cash flow from Financing Activities		
Proceeds from Borrowing	-	-
Interest paid	-	-
Dividend Paid	-	-
Net Cash inflow from/(outflow) from Financing Activities	-	-
Net Increase /(decrease) in cash and Cash Equivalents	2.31	-196.17
Opening Cash and Cash Equivalents		
Cash in Hand	1.50	4.63
Bank balances	2.76	195.80
Total	4.26	200.43
Closing Cash and Cash Equivalents		
Cash in hand	0.87	1.50
Bank balances	5.70	2.76
Total	6.57	4.26

For LOGIC INFOTECH LIMITED



SWAPAN SARKAR

Director

DIN: 05149442

LIMITED REVIEW REPORT

To
The Board of Directors,
Logic Infotech Limited

We have reviewed the unaudited financial results of **Logic Infotech Limited** (“the Company”), for the quarter ended September 30, 2019 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the independent auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2019, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2019. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Place : Kolkata
Date : 13th November, 2019



For **S. N. Chakrabarty & Co.**
Chartered Accountants


Saurindra Nath Chakrabarty
(Proprietor)
Membership No : 016230
Firm Regn. No.: 309080E
UDIN : 19016230 AAAA HB 5540